



WHITPAIN TOWNSHIP
 MONTGOMERY COUNTY
 COMMONWEALTH OF PENNSYLVANIA

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To: Roman M. Pronczak, Township Manager
 From: John B. Nagel, Director of Finance 
 Date: April 22, 2014
 Re: Treasurer's Report & Cash Statement – **March 31, 2014**

FINANCIAL REPORT CARD

CATEGORY	CONDITION	PAGE
General Fund		
Real Estate Taxes	Meets or Exceeds	2
Transfer Taxes	Meets or Exceeds	2
Earned Income Taxes	Meets or Exceeds	2
Local Services Taxes	Meets or Exceeds	2
Cable Franchise Fees	Caution & Monitor	2
State Aid (Pensions)	Meets or Exceeds	2
Licenses, Permits & Fees	Meets or Exceeds	2
Park & Recreation Fees	Meets or Exceeds	2
Operating Costs	Meets or Exceeds	2
Salaries	Meets or Exceeds	2
Health Insurance	Meets or Exceeds	2
Pensions	Meets or Exceeds	3
Overtime	Caution & Monitor	3
Interfund Transfers	Meets or Exceeds	3
Ending Cash Balance	Meets or Exceeds	3
Sewer Fund		
Sewer Charges	Meets or Exceeds	3
Sewer Operating Expenses	Meets or Exceeds	3
Ending Cash Balance	Meets or Exceeds	3
Debt Service Fund		
Debt Service Expenses	Meets or Exceeds	3

Meets or Exceeds
Caution & Monitor
Action Needed

**WHITPAIN TOWNSHIP
TREASURER'S REPORT
EXECUTIVE SUMMARY
FOR THE MONTH ENDED MARCH 31, 2014**

Revenue or Expense Category

General Fund

Real Estate Taxes - Real estate tax revenues (17.1%) are significantly ahead of last year's pace (11.9%). These collections include current (\$654,552 or 17.0%) and delinquent (\$9,075) collections and are net of assessment appeal refunds (\$0). Real estate taxes paid in protest placed in restricted funds total \$276,647 (or 25% of \$1,106,588). These properties include Sentry Park West (\$183,363), 980 Harvest Drive (\$34,585) and Latham Realty (\$13,841).

Real Estate Transfer Taxes - We are slightly behind last year's pace (11.3% vs. 12.5%) as we anticipate the Spring and Summer transfer activities.

Earned Income Taxes - EIT collections (25.3%) are on par with last year's pace (25.7%). For 2014, we estimate a further increase in our projection (from \$5,450,000 budgeted) to a higher range of \$5,700,000 to \$5,900,000. Now that Act 32 is fully implemented, we can expect that our core EIT revenues will be more stable and predictable. At the April 2014 Montgomery County Tax Collection Committee (MCTCC) meeting, Berkheimer reported that, of the EIT revenue remitted to Whitpain in 2013, a significant portion included taxes based on 2012 earnings. This was due in part to recognizing past collections of Centax, the tax collection firm chosen by Delaware County, which failed and was subsequently absorbed into Berkheimer during 2013. Berkheimer continues to monitor collections for each tax year to better project core collections (see attached relevant report from the MCTCC meeting).

Local Services Taxes (LST) - We are slightly ahead (25.8%) of last year's pace (18.9%).

Cable Franchise Fees – These fees are remitted quarterly. We are at (0.0%) compared with last year's pace (59.7%). I have reached out to Comcast and Verizon on the status of both payments.

State Aid (Pensions) – These pension grants are remitted in October of each year. We are at (0.0%) last year's pace (0.0%).

Licenses, Permits & Fees – We are slightly behind (20.7%) budget and significantly behind last year's pace (31.5%) as we anticipate the Spring and Summer building activities.

Park & Recreation Fees – We are slightly ahead (10.6%) of last year's pace (9.1%) as we anticipate Summer recreation season.

Operating Expenses – These departmental expenses include salaries (separately reported below), represent 25% of our annual budget to date. We are significantly under budget (20.5%) and on par with last year's pace (19.8%). For some departments, we need to reimburse expenses from our Sewer Fund.

Salaries – Personnel includes wages and salaries for full time, part time and seasonal employees. The 2014 budget includes 89 full time employees. Personnel expenses remain relatively flat on a month-to-month basis. As these wage and salary expenses represent 25% of our annual budget to date, we are under budget (22.2%) and on par with last year's pace (21.6%). For some departments, we need to reimburse wages from our Sewer Fund. We are nearing hiring expectations as we currently have 88 of 89 positions filled.

Health Insurance - We are over budget and slightly ahead (28.5%) of last year's pace (25.7%). Currently, we recognize various health insurance credits in revenue accounts. In summary, these credits total \$49,500 through March 2014, resulting in a net expense (\$417,760) on par (25.4%) with budget. Going forward, Finance will adjust these expenses monthly to reflect these credits.

Pension – We are on par (17.1%) with last year’s pace (17.6%). We now include employer payments to our defined contribution plan in our pension category. We generally pay our pension expenses on an every other month cycle to gain the value of dollar cost averaging.

Overtime – We are significantly ahead (26.5%) of last year’s pace (19.7%) due to significant overtime from the February 2014 weather. We are under budget for Sewer (16.3%) and Police (12.4%) but significantly over budget for Road Maintenance (51.1%) and Snow Removal (74.3%).

Transfers Out – Transfers to Capital Reserve Fund are made on a semi-annual basis. Currently, we are on par (0%) with last year’s pace (0%).

Ending Cash Balance - Starting in July 2013, this balance includes both our primary TD Bank and our primary PLGIT account balances for a more accurate picture of our Ending Cash Balances. We projected to end 2013 with an operating surplus (before transfers) of \$1,553,955, explaining the year end variance between 2012 and 2013. Please see attached Cash Statement as of March 31, 2014.

March 31, 2014	March 31, 2013
\$5,041,546	\$3,968,323

Sewer Fund

Sewer Charges - We are on par (24.0%) with last year’s pace (24.3%) and on budget. Through March 2014, \$229,692 in delinquent sewer collections (principal, interest and legal) are recorded as credits to receivables not income. As such, these collections do not appear on the automated report.

Sewer Operating Expenses - We are on par (18.0%) with last year’s pace (17.6%) and under budget. For some departments, we need to reimburse General Fund expenses from our Sewer Fund.

Ending Cash Balance - Please see attached Cash Statement as of March 31, 2014. We projected a \$168,247 operating deficit (after transfers) in 2013, explaining the year end variance between 2012 and 2013. For some departments, we need to reimburse General Fund expenses from our Sewer Fund.

March 31, 2014	March 31, 2013
\$1,201,538	\$1,160,931

Debt Service Fund

Debt Service Expenses - We are on par (6.2%) with last year’s pace (6.5%).

Whitpain Township Operating Expense Report

Department	For the Month Ended 3/31/2014		YTD Actual to Budget (%)	Prior YTD Actual	Prior Year Budget	Prior YTD Actual to Budget (%)
	YTD Actual	Current Year Budget				
SUPERVISORS	28,250	95,091	29.71%	24,221	96,885	25.00%
ADMINISTRATION	232,617	1,068,055	21.78%	238,764	1,060,202	22.52%
FINANCE	100,740	385,656	26.12%	93,016	373,148	24.93%
TAX COLLECTION	31,649	121,693	26.01%	21,687	104,148	20.82%
LEGAL	56,468	306,000	18.45%	35,666	270,000	13.21%
INFORMATION TECHNOLOGY	34,728	141,652	24.52%	33,081	127,073	26.03%
PLANNING & ENGINEERING	111,125	325,162	34.18%	104,548	305,709	34.20%
PUBLIC WORKS	599,542	2,834,011	21.16%	492,273	2,813,947	17.49%
POLICE	1,086,096	5,357,535	20.27%	1,133,449	5,347,617	21.20%
FIRE	51,069	208,427	24.50%	43,159	232,815	18.54%
CODE ENFORCEMENT	109,125	452,645	24.11%	115,241	451,687	25.51%
ZONING	12,271	77,994	15.73%	3,991	78,787	5.06%
SEWER	563,403	3,126,226	18.02%	556,544	3,168,528	17.56%
PARK AND RECREATION	86,984	654,364	13.29%	86,262	635,310	13.58%
TOTAL OPERATING EXPENSES	3,104,065	15,154,511	20.48%	2,981,903	15,065,856	19.79%

Whitpain Township

Treasurer's Report

	For the Month Ended 3/31/2014						
Department	YTD Actual	Current Year Budget	YTD Actual to Budget (%)	Prior YTD Actual	Prior Year Budget	Prior YTD Actual to Budget (%)	
GENERAL FUND							
REVENUES							
REAL ESTATE TAXES	663,628	3,888,500	17.07%	461,545	3,878,500	11.90%	
TRANSFER TAXES	54,330	480,000	11.32%	56,367	450,000	12.53%	
EARNED INCOME TAXES	1,377,578	5,450,000	25.28%	1,283,153	5,000,000	25.66%	
LOCAL SERVICES TAXES	193,517	750,000	25.80%	137,077	725,000	18.91%	
CABLE FRANCHISE FEES	0	350,000	0.00%	131,287	220,000	59.68%	
STATE AID-PENSIONS	0	427,280	0.00%	0	278,250	0.00%	
LICENSES, PERMITS & FEES	69,015	333,500	20.69%	109,519	347,600	31.51%	
PARK & RECREATION FEES	43,536	410,700	10.60%	42,374	465,550	9.10%	
TOTAL REVENUES	2,401,603	12,089,980	19.86%	2,221,322	11,364,900	19.55%	
EXPENSES							
TRANSFERS OUT	0	1,000,000	0.00%	0	500,000	0.00%	
SALARIES							
OFFICIALS	5,156	20,625	25.00%	5,156	20,625	25.00%	
EXECUTIVE	82,597	309,957	26.65%	77,371	319,030	24.25%	
FINANCE	68,157	264,470	25.77%	61,618	243,872	25.27%	
TAX COLLECTION	5,417	25,000	21.67%	2,500	15,000	16.67%	
INFORMATION TECHNOLOGY	16,642	70,231	23.70%	13,746	59,965	22.92%	
ENGINEERING	73,158	196,640	37.20%	69,878	185,030	37.77%	
PUBLIC WORKS	248,351	1,054,573	23.55%	222,619	1,061,030	20.98%	
POLICE	707,265	3,464,713	20.41%	711,462	3,427,876	20.76%	
FIRE	33,197	133,061	24.95%	26,336	151,589	17.37%	
CODE ENFORCEMENT	70,040	287,805	24.34%	71,476	290,233	24.63%	
ZONING	0	10,060	0.00%	0	14,998	0.00%	
PARK & RECREATION	44,321	264,884	16.73%	42,816	263,548	16.25%	
TOTAL SALARY EXPENSES	1,354,302	6,102,019	22.19%	1,304,977	6,052,796	21.56%	
OVERTIME							
POLICE	9,375	75,600	12.40%	13,791	64,480	21.39%	
SEWER	5,834	35,866	16.27%	3,095	40,000	7.74%	
PW SNOW REMOVAL	19,838	26,711	74.27%	10,153	26,795	37.89%	
PW ROAD MAINTENANCE	3,323	6,500	51.12%	73	6,609	1.11%	
TOTAL OVERTIME EXPENSES	38,370	144,677	26.52%	27,112	137,884	19.66%	
HEALTH INSURANCE							
SUPERVISORS	20,606	63,888	32.25%	16,353	61,682	26.51%	
ADMINISTRATION	17,512	54,574	32.09%	18,296	57,289	31.94%	
FINANCE	13,866	43,505	31.87%	14,439	48,935	29.51%	
INFORMATION TECHNOLOGY	6,539	22,703	28.80%	5,795	21,769	26.62%	
ENGINEERING	21,937	46,143	47.54%	19,715	44,294	44.51%	
POLICE	191,900	666,935	28.77%	170,392	673,172	25.31%	
FIRE	8,819	30,161	29.24%	7,729	29,286	26.39%	
CODE ENFORCEMENT	21,733	68,742	31.62%	19,636	71,141	27.60%	
ZONING	606	2,380	25.45%	516	1,927	26.80%	
SEWER	58,034	272,680	21.28%	48,648	280,997	17.31%	
PUBLIC WORKS ADMINISTRATION	90,182	319,167	28.26%	86,754	306,247	28.33%	
RECREATION ADMINISTRATION	15,527	48,954	31.72%	13,951	49,385	28.25%	
TOTAL HEALTH INSURANCE EXPENSES	467,260	1,639,832	28.49%	422,225	1,646,124	25.65%	

Whitpain Township

Treasurer's Report

PENSIONS						
NON-UNIFORM	60,657	363,932	16.67%	67,696	370,500	18.27%
DEFINED CONTRIBUTION	9,381	31,677	29.61%	0	0	0.00%
POLICE	68,418	410,503	16.67%	75,000	450,000	16.67%
SEWER	20,221	121,311	16.67%	23,500	123,500	19.03%
TOTAL PENSION EXPENSES	158,677	927,423	17.11%	166,196	944,000	17.61%
OTHER EXPENSES						
SUPERVISORS	2,487	10,578	23.52%	2,711	14,578	18.60%
ADMINISTRATION	62,470	307,915	21.16%	75,401	313,383	24.06%
FINANCE	18,718	77,681	24.10%	16,959	80,341	21.11%
TAX COLLECTION	26,232	96,693	27.13%	19,187	89,148	21.52%
COMPUTER & INFO, SERVICES	11,546	48,718	23.70%	13,540	45,339	29.86%
PLANNING & ENGINEERING	16,029	82,379	19.46%	14,955	76,385	19.58%
BUILDING MAINTENANCE	53,932	209,867	25.70%	39,987	217,736	18.36%
POLICE EXPENSES	109,138	739,784	14.75%	162,803	732,089	22.24%
FIRE	9,053	45,205	20.03%	9,094	51,940	17.51%
CODE ENFORCEMENT	17,352	96,098	18.06%	24,129	90,313	26.72%
ZONING	11,665	65,554	17.79%	3,474	61,862	5.62%
PUBLIC WORKS ADMINISTRATION	47,861	185,413	25.81%	52,427	182,235	28.77%
PUBLIC WORKS STREET CLEANING	0	4,000	0.00%	0	3,907	0.00%
PUBLIC WORKS SNOW REMOVAL	5,146	4,500	114.36%	1,765	4,500	39.23%
PUBLIC WORKS TRAFIC SIGNALS	18,086	81,000	22.33%	8,150	84,915	9.60%
PUBLIC WORKS STREET LIGHTING & MARKING	3,366	21,500	15.66%	1,725	21,500	8.02%
PUBLIC WORKS SIDEWALKS & CURBS	3,500	37,000	9.46%	2,800	37,000	7.57%
PUBLIC WORKS STORM SEWER MAINTENANCE	1,629	9,600	16.96%	178	9,679	1.84%
PUBLIC WORKS EQUIPMENT MAINTENANCE	66,440	218,079	30.47%	28,183	210,448	13.39%
PUBLIC WORKS ROAD MAINTENANCE	9,853	500,001	1.97%	939	484,637	0.19%
RECREATION AND ADMINISTRATION	10,766	89,225	12.07%	17,893	100,015	17.89%
RECREATION AND PROGRAMS	16,369	251,301	6.51%	11,602	222,362	5.22%
PUBLIC WORKS PARK MAINTENANCE	28,035	156,100	17.96%	36,521	156,710	23.31%
TOTAL OTHER EXPENSES	549,674	3,338,190	16.47%	544,424	3,291,021	16.54%
SEWER FUND						
REVENUES						
SEWER RENT - CURRENT	826,840	3,450,000	23.97%	851,150	3,400,000	25.03%
SEWER RENT - PEN & INT	6,852	30,000	22.84%	8,360	130,000	6.43%
TOTAL SEWER CHARGES	833,692	3,480,000	23.96%	859,509	3,530,000	24.35%
TRANSFERS IN	0	0	0.00%	0	0	0.00%
EXPENSES						
TRANSFERS OUT	0	250,000	0.00%	0	250,000	0.00%
DEBT SERVICE FUND						
EXPENSES						
DEBT PRINCIPAL	0	861,000	0.00%	0	829,000	0.00%
DEBT PRINCIPAL CAPITAL PROJECTS	0	80,000	0.00%	0	55,000	0.00%
DEBT INTEREST	83,648	327,722	25.52%	92,053	361,564	25.46%
DEBT INTEREST CAPITAL PROJECTS	0	86,545	0.00%	0	162,645	0.00%
TOTAL DEBT SERVICE EXPENSES	83,648	1,355,267	6.17%	92,053	1,408,209	6.54%

MARCH 31, 2014

ACCOUNT	PURCHASE DATE	DUE DATE	PRINCIPAL	INVESTED WITH	INTEREST RATE	TOTAL
GENERAL FUND	VARIOUS	OPEN	1,041,382	PLGIT	0.01	1,041,382.40
	VARIOUS	OPEN	6,925	PLGIT PLUS	0.02	6,924.87
	VARIOUS	OPEN	17,424	PLGIT PR	0.01	17,423.97
	VARIOUS	OPEN	3	PLGIT PR PLUS	0.03	3.34
	VARIOUS	OPEN	4,000,164	TD GENERAL FUND	0.10	4,000,164.26
	VARIOUS	OPEN	88,737	TD-E PAYMENTS	0.10	88,737.25
	VARIOUS	OPEN	4,691	TD-PR	0.10	4,691.21
	VARIOUS	OPEN	3,563	PLGIT PROCUREMENT	0.01	3,562.69
	VARIOUS	OPEN	1,771	DRUG ENFORCEMENT	0.10	1,770.57
	VARIOUS	OPEN	571,700	OPERATING RESERVE	0.10	571,700.00
	VARIOUS	OPEN	571,700	POLICE SPECIAL EQUIPMENT	0.10	1,288.41
FIRE CAPITAL FUND	VARIOUS	OPEN	5,284	PLGIT - ARBITRAGE	0.01	5,283.84
DEBT SERVICE	VARIOUS	OPEN	334,699	TD BANK	0.10	334,698.98
FIRE PROTECTION TAX	VARIOUS	OPEN	310,839	TD BANK	0.10	310,839.01
FIRE CAPITAL FUND	VARIOUS	OPEN	666,868	TD BANK	0.10	666,867.52
FIRE HYDRANT	VARIOUS	OPEN	140,151	TD BANK	0.10	140,150.95
CAPITAL RESERVE	VARIOUS	OPEN	5,549,828	TD BANK	0.10	5,549,828.46
CAPITAL RES - SIDEWALK GRANT	VARIOUS	OPEN	189,694	TD BANK	0.10	189,694.23
MANOR HOUSE	VARIOUS	OPEN	376,069	TD BANK	0.10	376,068.94
OPEN SPACE ACQUISITION	VARIOUS	OPEN	867,528	TD BANK	0.10	867,527.96
OPEN SPACE RESERVE	VARIOUS	OPEN	547,137	TD BANK	0.10	547,136.68
HIGHWAY AID FUND	VARIOUS	OPEN	432,254	TD BANK	0.10	432,253.91
POLICE MED INS RETIREE	VARIOUS	OPEN	352,170	TD BANK	0.10	352,170.38
NON UNIFORM MED INS RETIREE	VARIOUS	OPEN	16,641	TD BANK	0.10	16,641.40
ESCROW	VARIOUS	OPEN	1,263,149	TD BANK	0.10	1,263,149.01
RESERVE FOR OUTFALL STORM WT	VARIOUS	OPEN	34,576	TD BANK	0.10	34,575.63
FEE-IN-LIEU OF STORMWATER MNT	VARIOUS	OPEN	50,147	TD BANK	0.10	50,147.12
TRAFFIC IMPROVEMENTS	VARIOUS	OPEN	581,990	TD BANK	0.10	581,990.23
SEWER FUND	VARIOUS	OPEN	281,296	PLGIT PLUS	0.02	281,296.10
	VARIOUS	OPEN	920,243	TD BANK	0.10	920,242.79
SEWER CAPITAL	VARIOUS	OPEN	490,142	TD BANK	0.10	490,142.19
March 31, 2013				PLGIT	0.01	
General Fund TD Bank	\$2,760,785.46			PLGIT PLUS	0.02	
General Fund PLGIT	\$1,207,538.23			TD BANK	0.10	
Sewer TD Bank	\$879,712.38					
Sewer PLGIT	\$281,219.13					



ACT 32 EARNED INCOME TAX MONTHLY REPORT FORM
 46 MONTGOMERY TAX COLLECTION DISTRICT
 MARCH, 2014

EARNED INCOME TAX (EIT) COLLECTIONS, RECEIPTS,
 DISTRIBUTIONS AND DISBURSEMENTS FOR TCD

COLLECTIONS AND RECEIPTS:

COLLECTIONS:

	MONTHLY TOTAL	YEAR-TO-DATE TOTAL
RESIDENT EIT FROM EMPLOYERS/TAXPAYERS WITHIN THE TCD	6,568,364.78	39,972,973.75
RESIDENT EIT FROM OTHER TCDS	7,680,496.96	17,894,522.99
NON-RESIDENT EIT FOR POLITICAL SUBDIVISIONS WITHIN THE TCD	1,196,774.28	8,598,538.96
NON-RESIDENT EIT RECEIVED FOR OTHER TCD's	2,963,712.89	20,738,722.17
EIT FOR PSDs WITHIN THE TCD, DUE OTHER TAX OFFICERS	2,199.74	2,229.34
DELINQUENT EARNED INCOME TAXES COLLECTED	1,211,279.55	2,633,512.05
UNIDENTIFIED COLLECTIONS		
UNIDENTIFIED COLLECTIONS	627,530.22	
LESS PREVIOUSLY UNIDENTIFIED COLLECTIONS, IDENTIFIED IN THE CURRENT MONTH	6,255,168.20	
NET UNIDENTIFIED COLLECTIONS	5,627,637.98-	1,577,844.60
TOTAL COLLECTIONS	13,995,190.22	91,418,343.86

RECEIPTS:

INVESTMENT INCOME	0.05	0.11
COST COLLECTED BY TAX OFFICER	60,932.93	176,853.70
TOTAL RECEIPTS	60,932.98	176,853.81
TOTAL COLLECTIONS AND RECEIPTS	14,056,123.20	91,595,197.67

DISTRIBUTIONS AND DISBURSEMENTS:

DISTRIBUTIONS:

	MONTHLY TOTAL	YEAR-TO-DATE TOTAL
DISTRIBUTIONS TO TCD MEMBERS (See Schedule A)	16,099,289.77	68,031,231.73
DISTRIBUTIONS TO OTHER TAX OFFICERS FOR TCD MEMBERS	2,199.34	6,320.50
DISTRIBUTIONS TO OTHER TCD's (See Schedule B)	2,963,692.48	26,326,506.34
TOTAL DISTRIBUTIONS	19,065,181.59	94,364,058.57

DISBURSEMENTS:

TAXPAYER REFUNDS	457,777.63	620,237.92
TAX OFFICER COMMISSIONS ON COLLECTIONS	99,848.17	447,102.88
INVESTMENT INCOME RETAINED BY TAX OFFICER	0.05	0.11
COST RETAINED BY TAX OFFICER	60,932.93	176,853.70
TOTAL DISBURSEMENTS	618,558.78	1,244,194.61
TOTAL DISTRIBUTIONS AND DISBURSEMENTS	19,683,740.37	95,608,253.18

CASH BALANCE RECONCILIATION:

	MONTHLY TOTAL
COLLECTIONS OVER/(UNDER) DISBURSEMENTS	5,627,617.17-
UNDISTRIBUTED/UNIDENTIFIED CASH BALANCE BEGINNING	7,205,482.18
UNDISTRIBUTED/UNIDENTIFIED CASH BALANCE ENDING	1,577,865.01



ACT 32 EARNED INCOME TAX MONTHLY REPORT FORM
 46 MONTGOMERY TAX COLLECTION DISTRICT
 MARCH, 2013

EARNED INCOME TAX (EIT) COLLECTIONS, RECEIPTS,
 DISTRIBUTIONS AND DISBURSEMENTS FOR TCD

COLLECTIONS AND RECEIPTS:

COLLECTIONS:

	MONTHLY TOTAL	YEAR-TO-DATE TOTAL
RESIDENT EIT FROM EMPLOYERS/TAXPAYERS WITHIN THE TCD	20,804,264.05	46,701,389.52
RESIDENT EIT FROM OTHER TCDS	2,313,522.71	11,462,415.34
NON-RESIDENT EIT FOR POLITICAL SUBDIVISIONS WITHIN THE TCD	5,083,908.24	10,018,568.18
NON-RESIDENT EIT RECEIVED FOR OTHER TCD's	11,501,802.58	26,290,463.38
EIT FOR PSDs WITHIN THE TCD, DUE OTHER TAX OFFICERS	425.07	1,166.33
DELINQUENT EARNED INCOME TAXES COLLECTED	862,053.48	8,017,693.20
UNIDENTIFIED COLLECTIONS		
UNIDENTIFIED COLLECTIONS	1,055,136.11	
LESS PREVIOUSLY UNIDENTIFIED COLLECTIONS, IDENTIFIED IN THE CURRENT MONTH	3,876,110.22	
NET UNIDENTIFIED COLLECTIONS	2,820,974.11-	3,133,264.84
TOTAL COLLECTIONS	37,745,002.02	105,624,960.79

RECEIPTS:

INVESTMENT INCOME	11,309.26	11,309.26
COST COLLECTED BY TAX OFFICER	21,495.98	92,205.78
TOTAL RECEIPTS	32,805.24	103,515.04
TOTAL COLLECTIONS AND RECEIPTS	37,777,807.26	105,728,475.83

DISTRIBUTIONS AND DISBURSEMENTS:

DISTRIBUTIONS:

	MONTHLY TOTAL	YEAR-TO-DATE TOTAL
DISTRIBUTIONS TO TCD MEMBERS (See Schedule A)	28,826,841.47	75,443,204.59
DISTRIBUTIONS TO OTHER TAX OFFICERS FOR TCD MEMBERS	0.00	6,674.69
DISTRIBUTIONS TO OTHER TCD's (See Schedule B)	6,856,836.22	22,171,414.82
TOTAL DISTRIBUTIONS	35,683,677.69	97,621,294.10

DISBURSEMENTS:

TAXPAYER REFUNDS	42,509.06	291,166.66
TAX OFFICER COMMISSIONS	194,397.95	465,694.99
INVESTMENT INCOME RETAINED BY TAX OFFICER	11,309.26	11,309.26
COST RETAINED BY TAX OFFICER	21,495.98	92,205.78
TOTAL DISBURSEMENTS	269,712.25	860,376.69
TOTAL DISTRIBUTIONS AND DISBURSEMENTS	35,953,389.94	98,481,670.79

CASH BALANCE RECONCILIATION:

	MONTHLY TOTAL
COLLECTIONS OVER/(UNDER) DISBURSEMENTS	1,824,417.32
UNDISTRIBUTED/UNIDENTIFIED CASH BALANCE BEGINNING	14,292,550.80
UNDISTRIBUTED/UNIDENTIFIED CASH BALANCE ENDING	16,116,968.12