



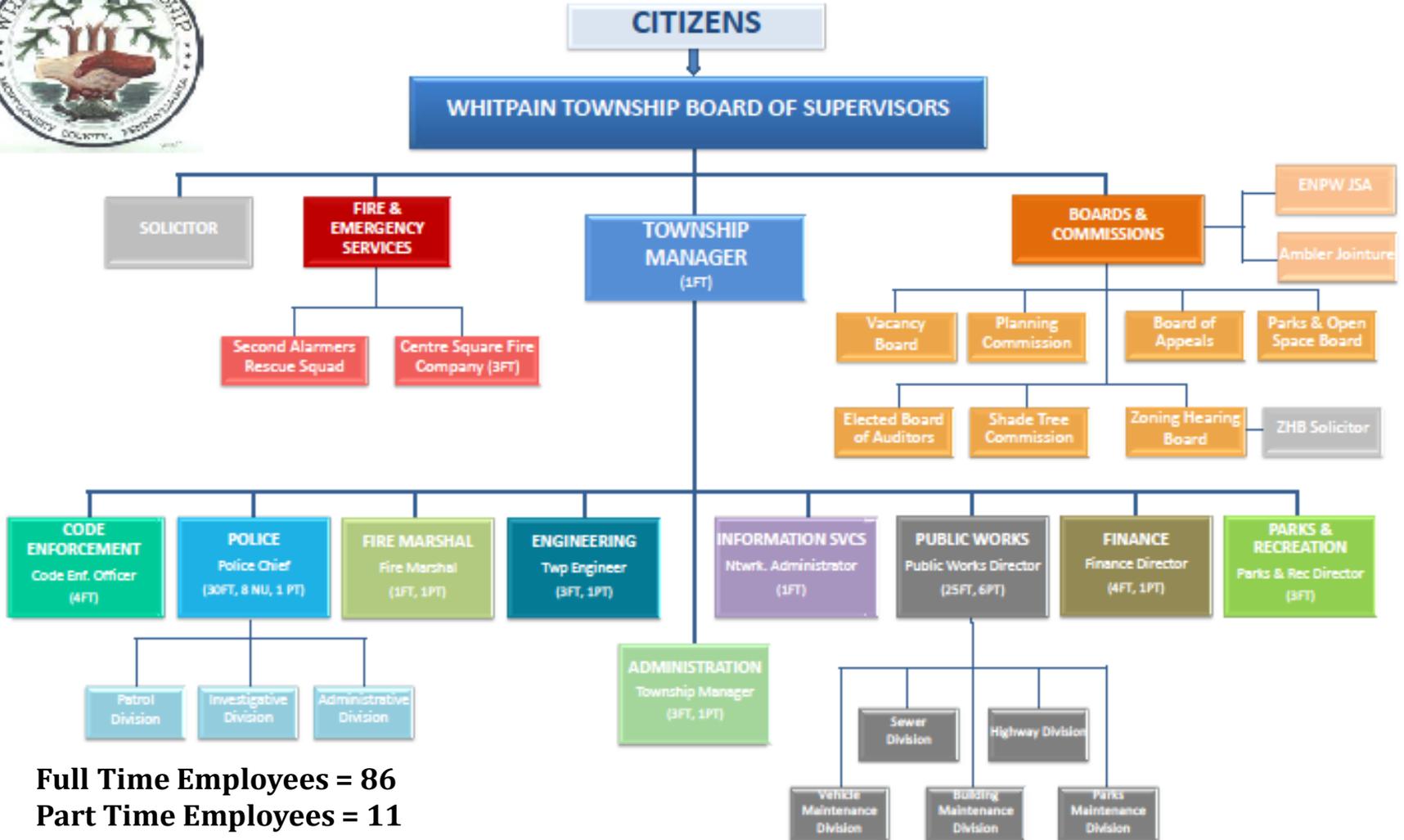
Proposed 2012 Budget

as presented November 15, 2011

Whitpain Township

Agenda

- ▶ **Summary:**
 - **No tax increase in 2012**
 - **No tax increases anticipated for next 2-3 years**
 - **More funding for capital projects & road re-surfacing**
- ▶ Requirement & Process
- ▶ Background
- ▶ General Fund
 - Revenue
 - Expenditures
- ▶ Sewer Fund
- ▶ Other Funds (Fee In Lieu SW, Traffic, Debt Service, SW Outfall, Highway Aid, Open Space)
- ▶ Summary & Questions



Full Time Employees = 86
Part Time Employees = 11

Last Edited 10/25/11 - NMG

Township Organization

Requirement

§ 27-4: *“The Township Manager shall prepare and submit the annual budget to the Board, together with such explanatory comments as deemed necessary, and administer the approved budget.”*

Budget Process

- ▶ Preparation of the Annual Budget/Five Year Budget Plan is a year-long collaboration between the BOS and Staff enabled by a committee process (*Finance, Operations, Fire/Rescue, and others*)
- ▶ Public Budget Work Sessions are held each fall; This year there were 5 sessions open to the public:
 - October 13th (*evening*), 20th, and 25th (*evening*)
 - November 2nd and 9th

Major Accomplishments (2011)

▶ ***Staffing***

- ▶ Staff restructuring eliminated 3 full time positions
- ▶ Negotiation & agreement on a fair, 5-year labor contract with the Public Works Association

▶ ***Pensions & Benefits***

- ▶ Initiation of defined contribution program for new employees
- ▶ Competitive selection of new pension fund management firm with lower fees

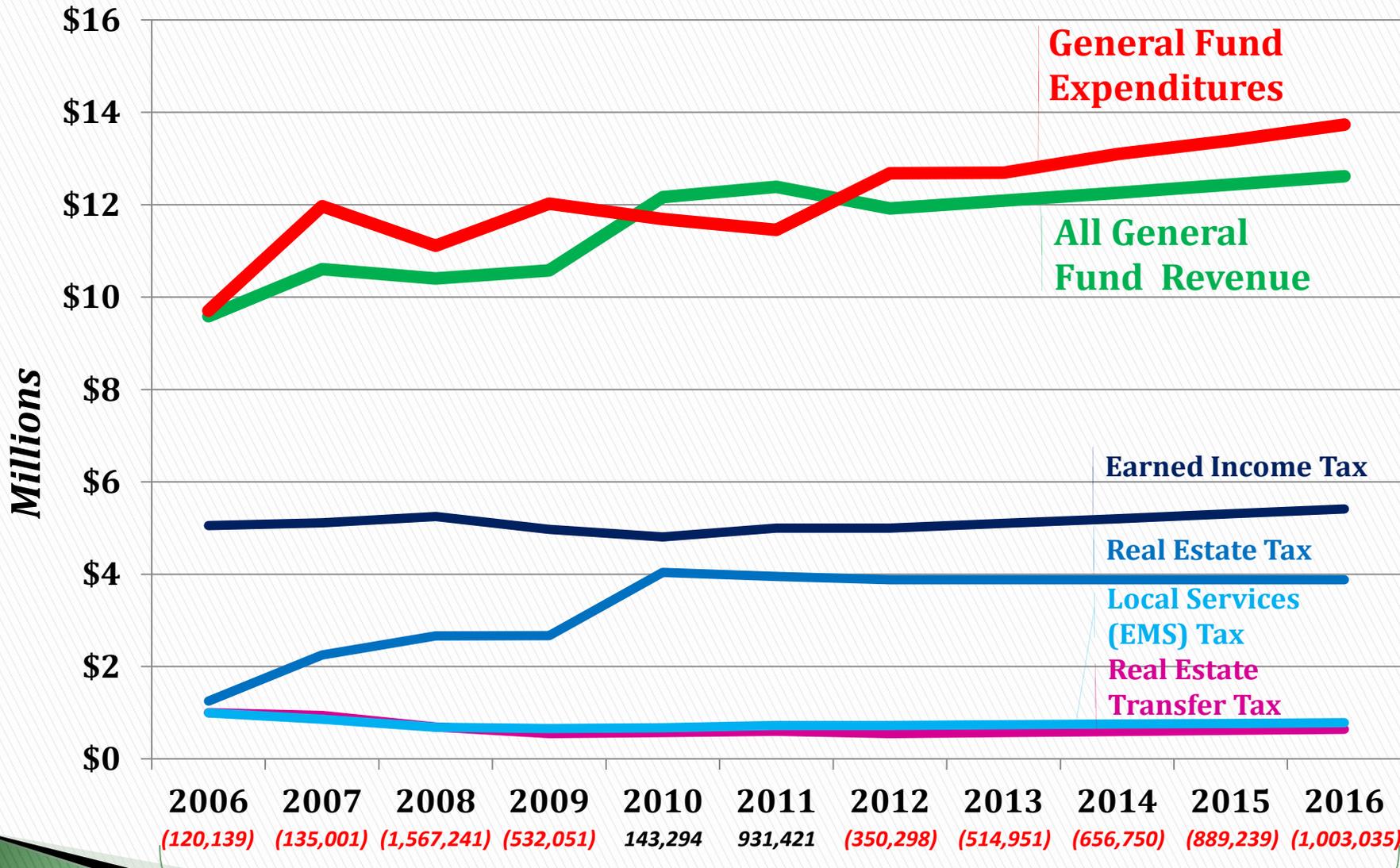
▶ ***Budget Process/Operations***

- ▶ Continued reliance/refinement on 5-year budget planning
- ▶ Detailed departmental reviews by Operations Committee
- ▶ Successful start-up of the Manor House public-private partnership

Continuing Budget Challenges

- 1. Depressed economy** (*flat earned incomes, slow real-estate market, unpredictable returns on pension fund investments*)
- 2. Escalating costs & inflation** (*health care, energy, materials*)
- 3. Aging infrastructure** (*bridges/roadways, sewers, facilities*)
- 4. Reductions in assessed property values** (*from appeals of real-estate assessments*)
- 5. Federal & Commonwealth action/inaction**
 - Unfunded mandates (*stormwater & water quality*)
 - Deferred funding for important transportation projects

Revenue & Expenditure Trends



Decreasing Taxable Assessment Base

▶ MONTCO Board of Assessment Appeals (Year to date)

- ▶ 600 applications
- ▶ 170 changes
- ▶ **\$17M** reduction
- ▶ Majority of remaining applications are commercial properties

- ▶ **2012 decrease in Real Estate Tax revenues ~ (\$63,600)**

Year	Taxable Assessment	Change from Prior Year	
		Dollars	%
2000	1.86 B	(93,140,810)	
2001	1.89 B	29,041,360	1.56%
2002	1.92 B	27,853,235	1.48%
2003	1.93 B	17,625,480	0.92%
2004	1.94 B	11,145,940	0.58%
2005	1.95 B	10,695,320	0.55%
2006	1.98 B	21,541,320	1.10%
2007	1.99 B	15,194,130	0.77%
2008	2.00 B	10,826,696	0.54%
2009	2.006 B	3,630,460	0.18%
2010	2.007 B	1,099,255	0.05%
2011	2.007 B	(425,670)	-0.02%
2012 (Est)	1.987 B	(19,878,108)	-0.99%

Taxable Assessment Base

Tax Rates

▶ Millage

▶ General Fund	2.02
▶ Fire Tax	0.40
▶ Fire Hydrant	0.05
▶ <u>Debt Service</u>	<u>0.73</u>
	<u>3.20</u> mills

▶ Impact

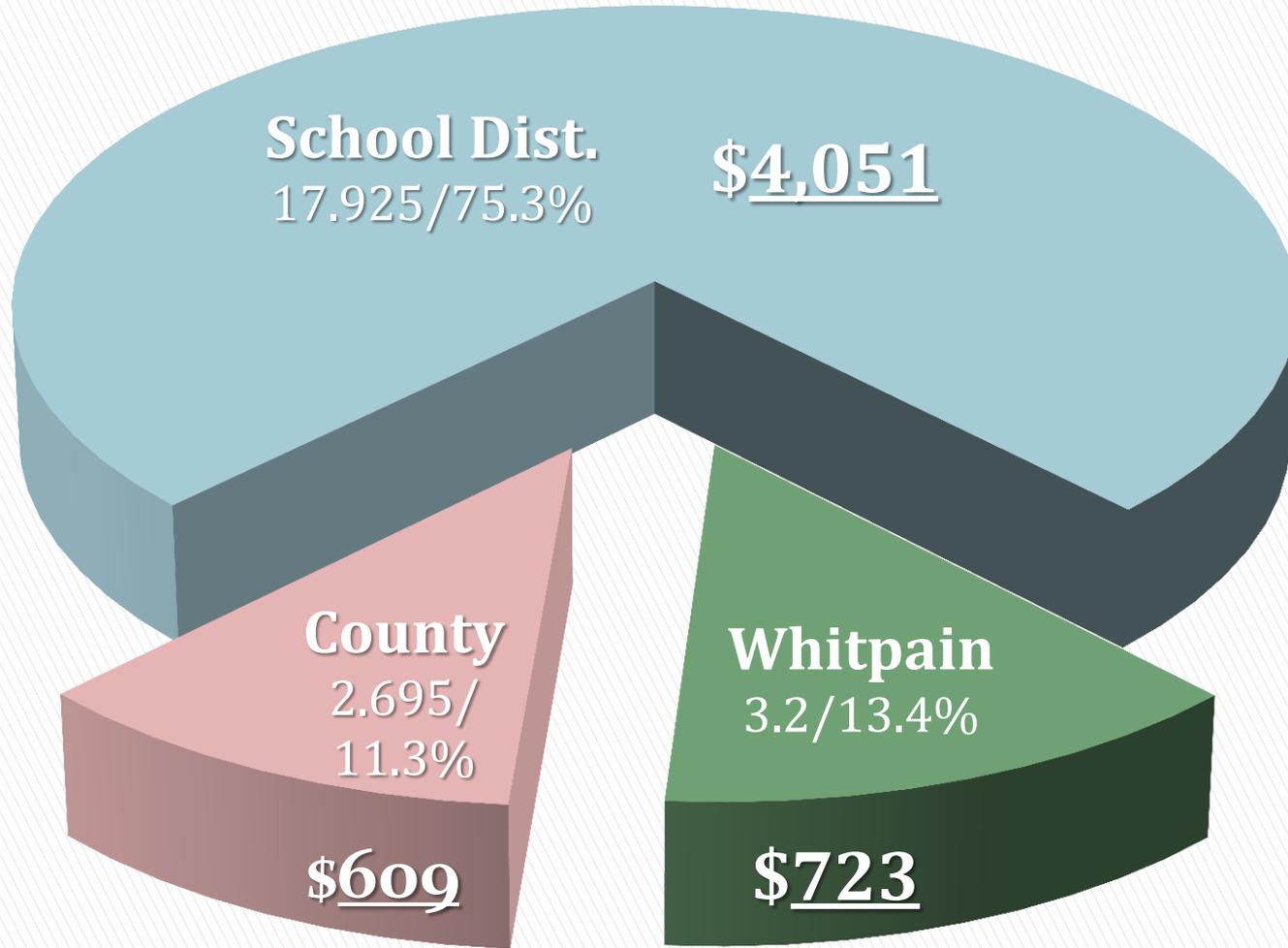
- ▶ Average residential assessment ~ \$226,000
- ▶ Average Township tax bill = \$723 (***\$60.25 per month***)
- ▶ No tax increase in 2012
- ▶ No tax increase anticipated over next 2-3 years

Services Received (for \$60.25 a month)

- ▶ Police protection
- ▶ Fire protection
- ▶ Emergency medical services
- ▶ Road maintenance (*including snow/ice clearance*)
- ▶ Emergency management & response
- ▶ Engineering services (*stormwater, traffic, etc.*)
- ▶ Code enforcement (*building safety, fire safety, etc.*)
- ▶ Land use planning/zoning control
- ▶ Environmental protection
- ▶ Interface and counseling with residents
- ▶ Parks & Open Space (*446 acres of parkland*)

Total Local Tax Bill

(Amounts based on average residential assessment of \$226,000)





Proposed 2012 General Fund Budget

as presented November 15, 2011

Whitpain Township

2012 General Fund Overview

➤ **Projected Revenue** **\$12,024,500**

Major Revenue Sources

Earned Income Tax	\$5.00 M
Real Estate Tax	\$3.88 M
Local Services Tax (EMS)	\$0.73 M
Deed Transfer Tax	\$0.60 M

➤ **Budgeted Expenditures:** **\$12,374,798**

Major Appropriations/Expenditures

Police	\$5,232,566
Public Works & Facilities	\$2,645,242
Administration	\$1,065,341
Transfer to Capital Fund	\$1,000,000
Parks & Recreation	\$ 601,900
Misc. & Transfers	\$1,829,749

Operating Deficit **(\$ 350,298)**

2012 Expenditures for Personnel

▶ *Personnel Costs*

- ▶ Salaries & wages = \$5.90 M
 - ▶ Health benefits = \$1.22 M
 - ▶ Pension = \$0.82 M
 - ▶ TOTAL = \$7.94 M
(64% of overall General Fund)
- ▶ **MMO:** The Minimum Municipal Obligation (MMO) for pensions = \$943,434

		POLICE	NON-UNIFORMED	COMBINED
YEAR	TYPE	PLAN	PLAN	TOTALS
2004	Actual	163,647	313,790	\$477,437
2005	Actual	355,988	435,234	\$791,222
2006	Actual	281,109	441,093	\$722,202
2007	Actual	258,036	464,591	\$722,627
2008	Actual	238,174	455,723	\$693,897
2009	Actual	271,853	463,939	\$735,792
2010	Actual	287,303	480,450	\$767,753
2011	Actual	531,609	669,152	\$1,200,761
2012	Projected	505,000	575,000	\$1,080,000
2012	Budget	437,130	506,304	\$943,434
2013	Updated	450,000	494,000	\$944,000
2014	Updated	464,000	488,000	\$952,000

MMO for Township Pension Funds

Cost Containment Measures (Personnel)

▶ **Salary & Benefits**

- ▶ No salary increases for 2 years (*start dates vary based on collective bargaining agreements*)
- ▶ Pension plan changes for new employees (*Defined Contribution vs. Defined Benefit*)
- ▶ 4% cap on health benefits
- ▶ Elimination of premium plan (*indemnity plan*)
- ▶ *Family health benefits no longer covered for new employees*

▶ **Staffing**

- ▶ Elimination of 2 full-time positions and replacement with part-time employee (*annual savings ~\$90,000*)
- ▶ Elimination of 1 full-time paid firefighter position (*annual savings ~\$70,000*)
- ▶ Elimination of 1 part-time inspector and reassignment of duties to existing staff (*annual savings ~\$33,000*)

2011 - 2012 Expenditures Comparison

<i>General Fund Appropriations</i>	<i>2011 Approved Budget</i>	<i>2012 Proposed Budget</i>
Supervisors	101,022	103,325
Administration	1,042,547	1,065,341
Finance	366,308	314,604
Tax Collector	110,615	109,948
Law	165,000	190,000
Computer & Info. Systems	75,311	97,285
Planning & Engineering	290,632	290,238
Municipal Buildings	353,419	345,633
Police	5,189,221	5,232,566
Fire Marshal	254,211	219,675
Code Enforcement	421,570	454,269
Zoning Hearing Board	67,804	50,405
Public Works	2,147,403	2,299,609
Park & Recreation	601,584	601,900
Transfer to Capital Reserve	500,000	1,000,000
Transfer to Open Space	0	0
Transfer to Operating Reserve	0	0
General Fund Total Appropriations	<u>11,686,647</u>	<u>12,374,798</u>

2011 - 2012 Expenditures Comparison

➤ 2011 Expenditure Performance

Approved Budget	\$11,686,647
<u>Year-End Projection</u>	<u>\$11,456,804</u>
PROJECTED UNDERSPEND	\$ <u>229,843</u>

➤ Budgeted Expenditure Comparison

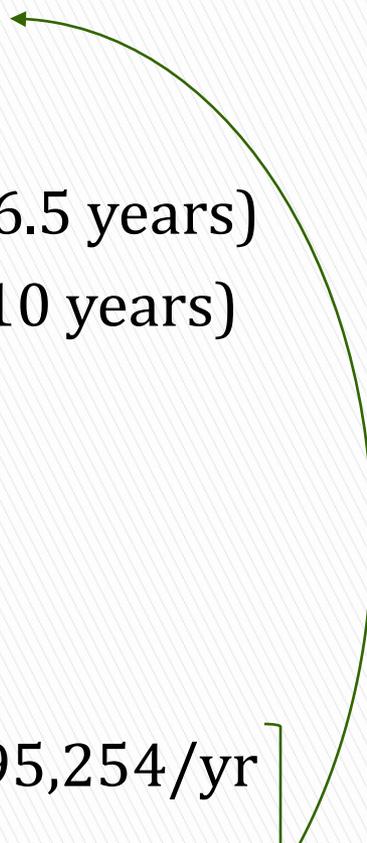
2012 Proposed Budget	\$12,374,798
<u>2011 Approved Budget</u>	<u>\$11,686,647</u>
INCREASE	\$ <u>688,151</u>
Less Road Resurfacing increase -	\$ 130,000
Less Add'l Cap. Reserve transfer -	\$ <u>500,000</u>
NET INCREASE	= \$ <u>58,151 (+0.5%)</u>

Public Works Overview

- ▶ **Roadways: 68 miles**
(paving, maintenance, snow & ice clearance, street signs, storm sewers, minor bridge repairs)
- ▶ **Storm Sewers: 41 miles (+2,000 inlets/manholes)**
- ▶ **Parkland: 446 acres (140 active recreation)**
- ▶ **Facility Operations** *(Township Complex, Manor House at Prophecy Creek Park, Olson House)*
- ▶ **Emergency Response/Recovery** *(extreme weather events and other emergency situations)*



Roadway Resurfacing Program

- ▶ ***Annual Funding Requirement = \$628,024***
 - ▶ *Types of resurfacing material*
 - Ralumac: 1 mile = \$42,700 (useful life = 6.5 years)
 - Novachip: 1 mile = \$99,583 (useful life = 10 years)
 - ▶ *Miles per resurfacing material*
 - Ralumac: 53.5 miles
 - Novachip: 14.5 miles
 - ▶ *Cost per resurfacing material*
 - Ralumac: $\frac{14.5 \text{ miles} \times \$42,700/\text{mile}}{6.5 \text{ yrs}} = \$ 95,254/\text{yr}$
 - Novachip: $\frac{53.5 \text{ miles} \times \$99,583/\text{mile}}{10.0 \text{ yrs}} = \$532,770/\text{yr}$
- 

Catching-up on Resurfacing Program

▶ **Under-funded situation over last 4 years**

	2008	2009	2010	2011	Total
<i>General Fund</i>	150,000	250,000	250,000	250,000	900,000
<i>Highway Aid</i>	317,000	360,000	310,000	300,000	1,287,000
<i>Total</i>	467,000	610,000	560,000	550,000	2,187,000
<i>Under-funded</i>	161,000	18,000	68,000	78,000	<u>325,000</u>

▶ **More funding over next 5 years**

	2012	2013	2014	2015	2016
<i>General Fund</i>	380,000	395,000	411,000	427,000	444,000
<i>Highway Aid (est.)</i>	325,000	325,000	325,000	325,000	325,000
<i>Total</i>	705,000	720,000	736,000	752,000	769,000

Capital Reserve Fund

Beginning Balance	\$ 1,431,602
<u>Transfer from GF</u>	<u>\$1,017,000</u>
Available	\$ 2,448,602
<u>Budgeted Expenditures</u>	<u>\$ 1,022,652</u>
Ending Balance	\$ <u>1,425,652</u>

Budgeted Expenditures 2012

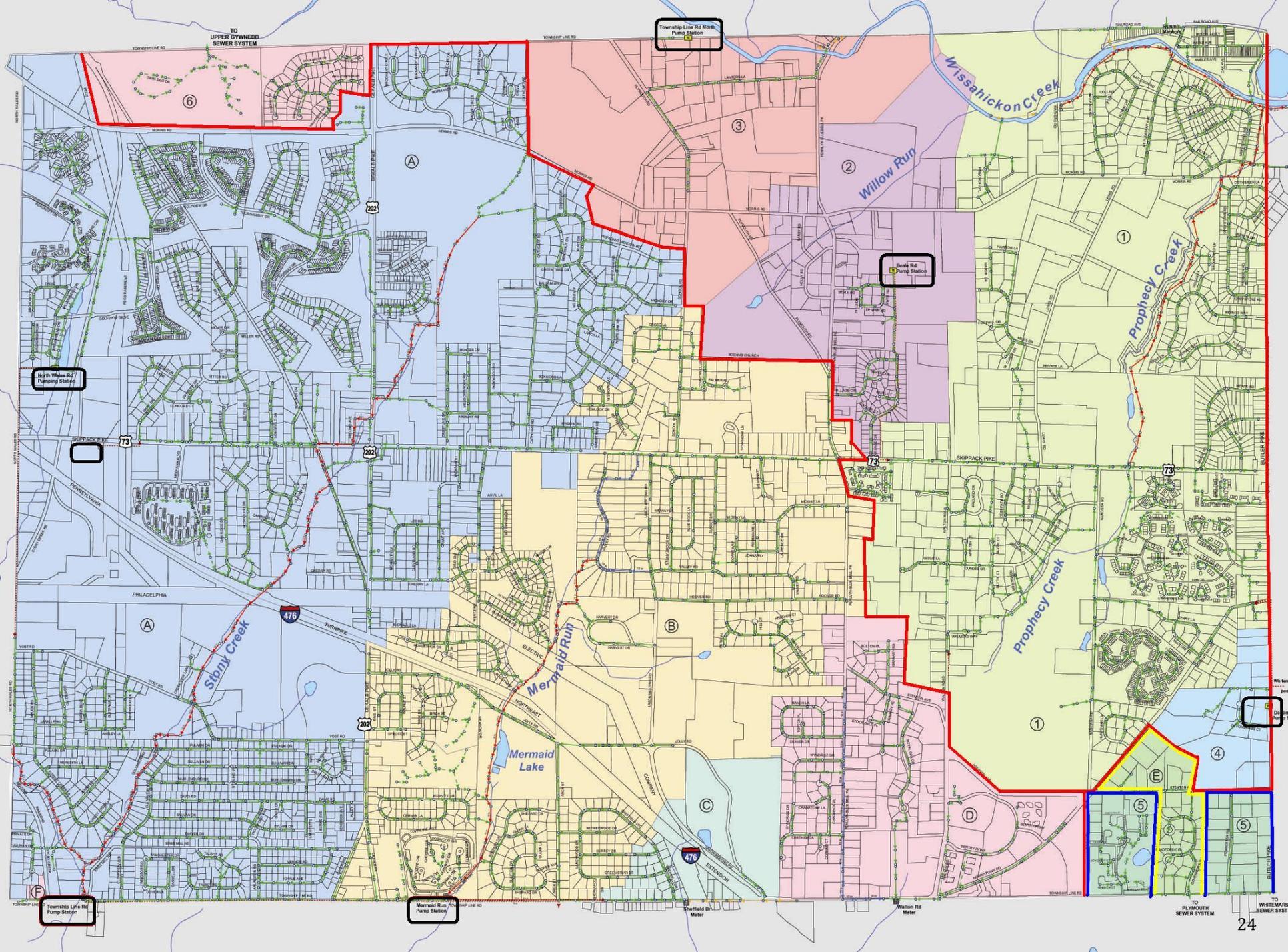
	<u>2011</u>	<u>2012</u>
▶ Land & Buildings	9,500	238,750
▶ Bridges & Road Construction	25,000	0
▶ Autos, Trucks & Equipment	268,400	288,200
▶ Office, IT/Communication Equip.	37,000	221,000
▶ Improvements	<u>40,000</u>	<u>275,000</u>
➤ West Ambler planning and street improvements		
➤ Regional water quality enhancements		
▶ TOTALS	<u>379,000</u>	<u>1,022,950</u>



Proposed 2012 Sewer Fund & Sewer Capital Fund

as presented November 15, 2011

Whitpain Township



TO UPPER OYNEADD SEWER SYSTEM

Township Line Rd North Pump Station

Township Line Rd Pump Station

North Wales Rd Pump Station

Mermaid Run Pump Station

Township Line Rd Pump Station

TO PLYMOUTH SEWER SYSTEM

TO WHITEMARS SEWER SYSTEM

Sewer Fund 2012

Total Revenues **\$3,586,500**

Appropriations / Expenditures

Treatment Costs 1,265,598

Sewer Maintenance 668,854

Administration 1,814,198

TOTAL **\$ 3,748,650**

▶ ***Customers***

➤ Residential = 5,777

➤ Commercial = 271

▶ ***Daily Flow***

➤ ENPWJSA = 2,013,000 Gallons / Day

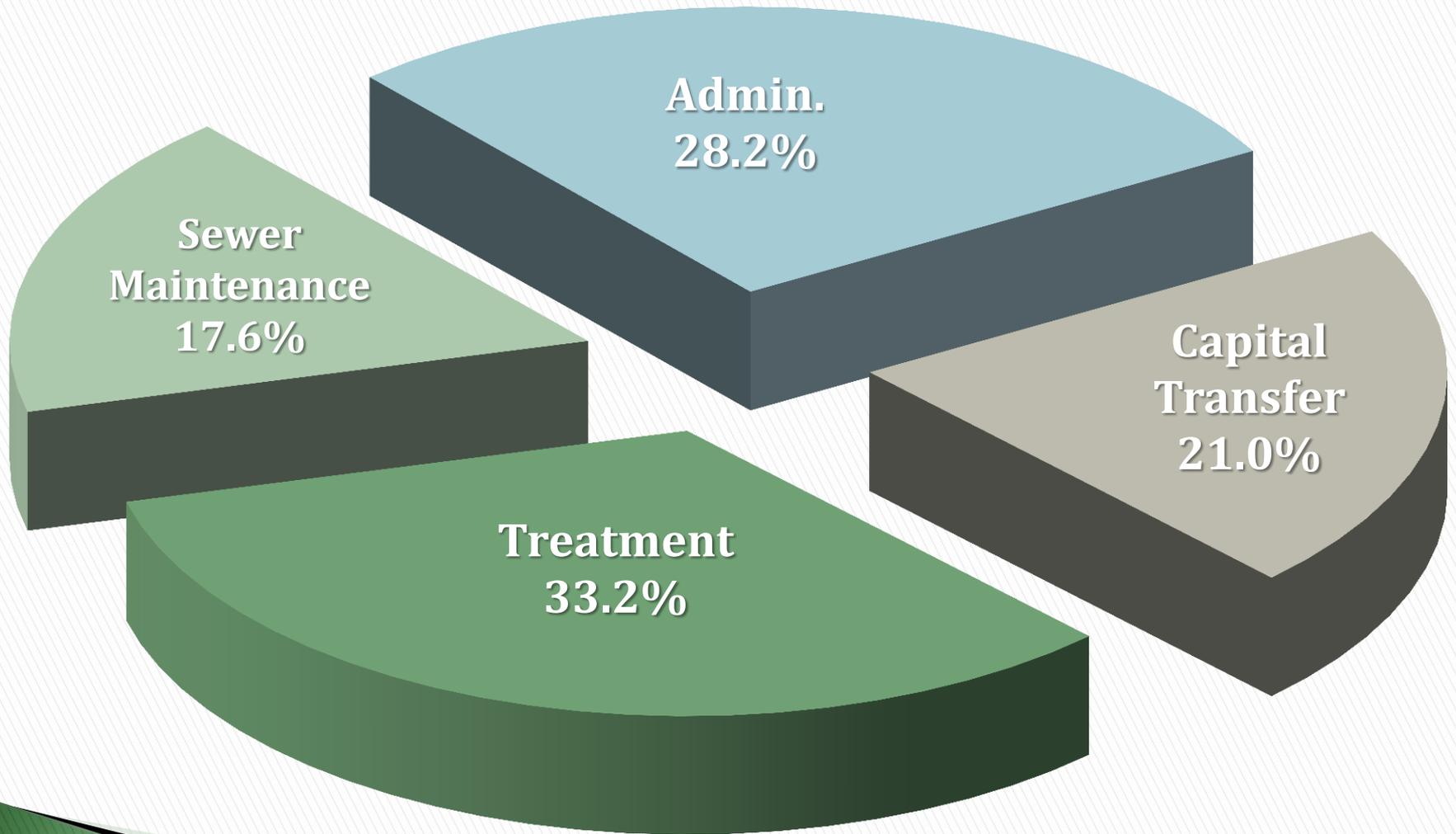
➤ Ambler = 341,000 Gallons / Day

➤ Total Approximately 2.5 MGD

Major Revenue Sources

- ▶ Unlike General Fund, the Sewer Fund has only one major revenue source: ***Sewer Rentals***
- ▶ ***Current Rates:***
 - Residential = \$85 per quarter
 - Commercial \$150 for 12,000 gallons and \$7.30 each additional 1,000 gallons
 - Last Rate Adjustment 2007
 - Overall \$146,500 increase from 2011

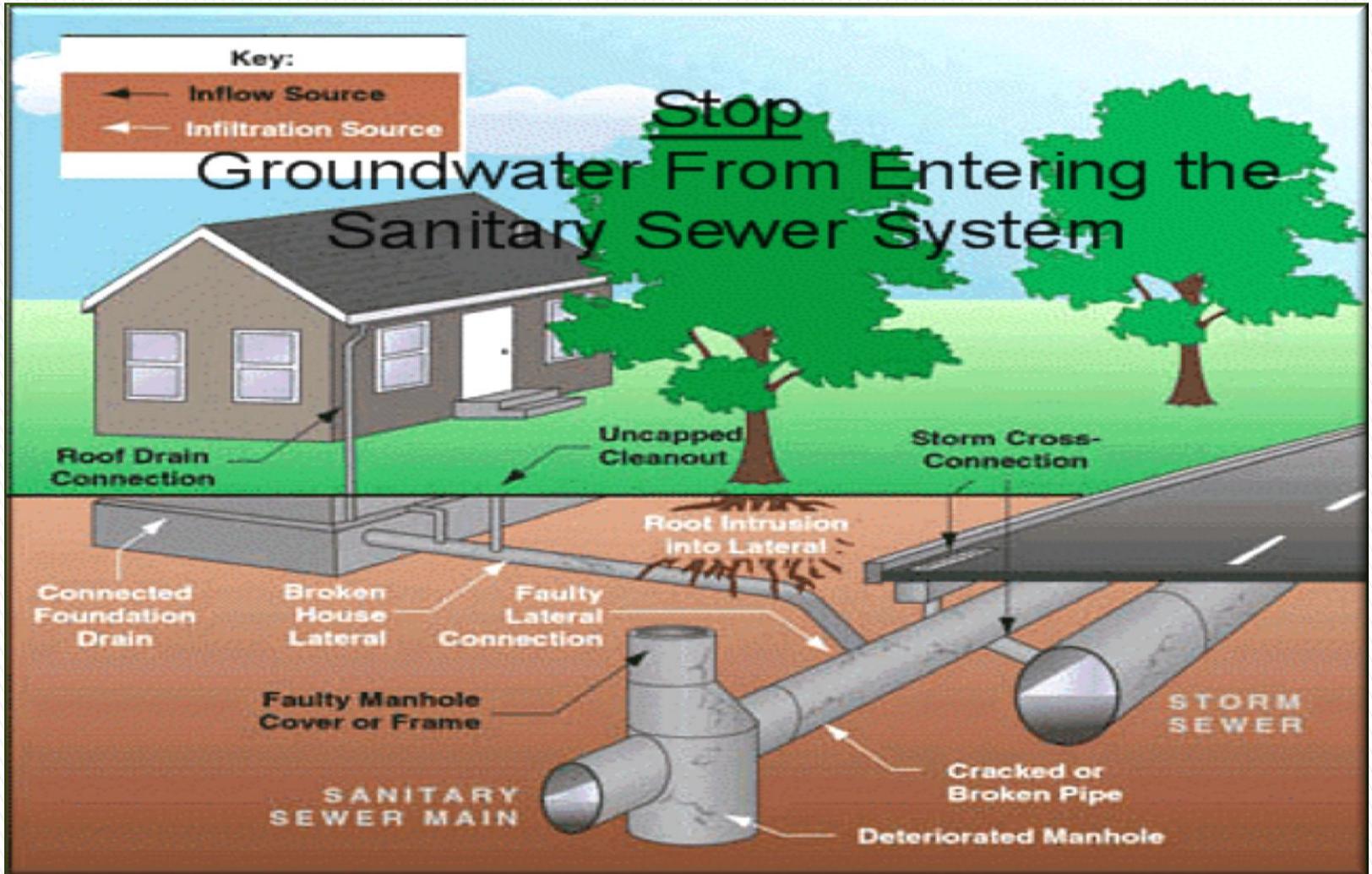
Expenditures



Ways to Contain Costs

- ▶ Sewage quantities directly impact collection, transportation, and treatment costs
- ▶ Residents should be aware of water consumption
- ▶ Residents should not allow sump pumps to discharge into the sanitary sewer system
- ▶ Township needs to monitor sewer flows and control Infiltration and Inflow (*I&I*)

Inflow & Infiltration



**WHITPAIN TOWNSHIP
SEWER CAPITAL FUND
2012 BUDGET ITEMS**

<u>FUND 38</u>		2011	2012
	<u>Land & Buildings</u>		
429-7200	I&I Study Investigation and Repair/Vapor Rooting	100,000	100,000
429-7200	Root Control		40,000
429-7200	Castings, Risers & Lids		18,000
	<u>Total Land & Buildings</u>	<u>100,000</u>	<u>158,000</u>
	 <u>Autos, Trucks & Equipment</u>		
429-7400	S-6 TV Truck & Equipment		240,000
429-7400	Liftmore Crane		39,466
	<u>Total Autos, Trucks & Equipment</u>	<u>-</u>	<u>279,466</u>
	 <u>Computer Supplies and Equipment</u>		
429-7500	Computer printer	-	-
429-7500	Desktop PC Replacements (2 units - Sewer Billing)	-	2,400
429-7500	Laptop w/ MS Office software (Belmont)	2,600	
	<u>Total Comp. Supplies and Equipment</u>	<u>2,600</u>	<u>2,400</u>
	 <u>Contributions - ENPWJSA</u>		
429-5342	Capital Budget Allocation	365,297	364,297
	 <u>Contributions - Ambler Jointure</u>		
429-5344	Capital Budget Allocation	88,344	237,276
	 <u>Total Sewer Capital Items</u>	<u>556,241</u>	<u>1,041,439</u>

**SEWER FUND & SEWER CAPITAL FUND
SUMMARY & FIVE YEAR PROJECTIONS**

SEWER FUND	APPROVED 2011 BUDGET	AUGUST 2011 ACTUAL	YEAR END 2011 PROJECTED	PROJECTED 2012 BUDGET	PROJECTED 2013 BUDGET	PROJECTED 2014 BUDGET	PROJECTED 2015 BUDGET	PROJECTED 2016 BUDGET
<u>BEGINNING BALANCE</u>	2,883,101	2,883,101	2,883,101	2,540,100	2,377,950	2,191,579	1,781,384	1,324,063
TOTAL REVENUE	3,443,000	2,697,492	3,501,800	3,586,500	3,609,046	3,634,805	3,660,764	3,686,925
TOTAL REVENUE & BEGINNING BALANCE	6,326,101	5,580,593	6,384,901	6,126,600	5,986,996	5,826,384	5,442,148	5,010,988
TOTAL SEWER FUND EXPENDITURES	3,875,396	2,439,581	3,844,801	3,748,650	3,795,417	4,045,000	4,118,085	4,168,963
UNAPPROPRIATED BALANCE	2,450,705	3,141,012	2,540,100	2,377,950	2,191,579	1,781,384	1,324,063	842,025
 SEWER CAPITAL FUND								
<u>BEGINNING BALANCE</u>	522,227	522,227	522,227	794,811	595,372	126,582	331,946	432,556
TOTAL REVENUE	841,500	431,534	842,000	842,000	851,500	1,051,500	1,051,500	1,051,500
TOTAL REVENUE & BEGINNING BALANCE	1,363,727	953,761	1,364,227	1,636,811	1,446,872	1,178,082	1,383,446	1,484,056
TOTAL EXPENDITURES	556,241	367,427	569,416	1,041,439	1,320,290	846,136	950,890	1,001,000
UNAPPROPRIATED BALANCE	807,486	586,334	794,811	595,372	126,582	331,946	432,556	483,056



Proposed 2012 Other Funds

as presented November 15, 2011

Whitpain Township

**WHITPAIN TOWNSHIP
FEE IN LIEU OF STORMWATER
2012 BUDGET**

FUND 11		2010	2010	APPROVED	AUGUST		PROPOSED	\$	%
ACCT		BUDGET	ACTUAL	2011	2011	2011	2012	CHANGE	CHANGE
				BUDGET	ACTUAL	PROJECTED	BUDGET		
BEGINNING BALANCE		76,195	76,194	1,524	1,524	1,524	26,419	24,895	1633%
341-4100	INTEREST EARNINGS	300	211	200	35	50	100	(100)	-50%
354-5414	GRANT	60,000	48,156	12,000	11,845	11,845	80,000	68,000	567%
387-0000	CONTRIBUTIONS	15,000	18,096	25,000	9,335	14,000	20,000	(5,000)	-20%
TOTAL REVENUES		75,300	66,463	37,200	21,215	25,895	100,100	62,900	169%
TOTAL REVENUES & BEG. BALANCE		151,495	142,657	38,724	22,739	27,419	126,519	87,795	227%
408-3135	ENGINEERING SERVICES	10,000	233	5,000	537	1,000	20,000	15,000	300%
408-6611	CONSTRUCTION SERVICES	90,000	140,900	30,000	-	-	80,000	50,000	167%
TOTAL EXPENDITURES		100,000	141,133	35,000	537	1,000	100,000	65,000	186%
ENDING BALANCE		51,495	1,524	3,724	22,202	26,419	26,519	22,795	612%

**WHITPAIN TOWNSHIP
TRAFFIC IMPROVEMENTS FUND
2012 BUDGET**

				APPROVED	AUGUST		PROPOSED	\$	%
FUND 13		2010	2010	2011	2011	2011	2012	CHANGE	CHANGE
ACCT		BUDGET	ACTUAL	BUDGET	ACTUAL	PROJECTED	BUDGET		
BEGINNING BALANCE		343,889	367,286	498,900	498,900	498,900	545,900	47,000	9%
13-341-4100	Interest Earnings	1,500	1,552	1,200	1,137	2,000	2,000	800	67%
13-387-8711	Contributions	125,000	143,814	50,000	22,548	45,000	50,000	0	0%
	Transfer From General Fund	-	-	-					
13-354-5414	State Grant						200,000	200,000	100%
TOTAL REVENUES		126,500	145,366	51,200	23,685	47,000	252,000	200,800	392%
TOTAL REVENUES & BEG. BALANCE		470,389	512,652	550,100	522,585	545,900	797,900	247,800	45%
13-433-6400	Traffic Signals (New)	100,000	-	-	-	-	-		
13-433-6401	Traffic Signal Upgrades	15,000	12,257	-	-	-	-		
13-433-7200	Intersection Improvements	-	1,495	150,000			250,000	100,000	67%
TOTAL EXPENDITURES		115,000	13,752	150,000	-	-	250,000	100,000	67%
ENDING BALANCE		355,389	498,900	400,100	522,585	545,900	547,900	147,800	37%

**WHITPAIN TOWNSHIP
DEBT SERVICE FUND
2012 BUDGET**

FUND 23		2010	2010	APPROVED	AUGUST		PROPOSED	\$	%
ACCT		BUDGET	ACTUAL	2011	2011	2011	2012	CHANGE	CHANGE
				BUDGET	ACTUAL	PROJECTED	BUDGET		
BEGINNING BALANCE		156,172	156,172	129,477	129,477	129,477	73,132		
301-3011	Real Estate Tax - Current	1,406,600	1,376,917	1,404,758	1,362,464	1,390,000	1,390,000	(14,758)	-1%
301-3012	Real Estate Tax - Prior Year	500	-312	500	-14,368	-14,368	0	(500)	-100%
301-3014	Real Estate Tax - Delinquent	2,000	10,442	2,000	0	22,917	20,000	18,000	900%
301-3016	Real Estate Tax - Interim	1,000	5,598	1,000	0	2,000	1,000	-	0%
341-4100	Interest Earnings	3,500	2,378	2,000	1,300	2,000	2,000	-	0%
TOTAL REVENUES		1,413,600	1,395,023	1,410,258	1,349,396	1,402,549	1,413,000	2,742	0%
TOTAL REVENUES & BEGINNING BALANCE		1,569,772	1,551,195	1,539,735	1,478,873	1,532,026	1,486,132		
471-7110	Debt Principal	739,000	739,000	768,000	0	768,000	798,000	30,000	4%
471-7120	Debt Principal-Capital Projects	135,000	135,000	140,000	140,000	140,000	145,000	5,000	4%
472-7210	Debt Interest	461,349	455,599	425,564	287,697	425,564	400,000	(25,564)	-6%
472-7220	Debt Interest-Capital Projects	131,037	130,976	125,330	64,118	125,330	120,000	(5,330)	-4%
TOTAL EXPENDITURES		1,466,386	1,460,575	1,458,894	491,815	1,458,894	1,463,000	4,106	0%
ENDING BALANCE		103,386	90,620	80,841	987,059	73,132	23,132	(57,709)	-71%

**WHITPAIN TOWNSHIP
STORMWATER OUTFALL FUND
2012 BUDGET**

		2010	2010	APPROVED	AUGUST		PROPOSED	\$	%
FUND 33		2010	2010	2011	2011	2011	2012	CHANGE	CHANGE
ACCT	ACT	BUDGET	ACTUAL	BUDGET	ACTUAL	PROJECTED	BUDGET		
BEGINNING BALANCE		37,201	37,201	30,149	30,149	30,149	19,749	(10,400)	-34%
341-4100	INTEREST EARNINGS	200	128	100	70	100	100	0	0%
387-0000	CONTRIBUTIONS	1,500	12,930	5,000	-	2,000	5,000	0	0%
TOTAL REVENUES		1,700	13,058	5,100	70	2,100	5,100	0	0%
TOTAL REVENUES & BEG. BALANCE		38,901	50,259	35,249	30,219	32,249	24,849	(10,400)	-30%
408-3135	ENGINEERING SERVICES	15,000	9,119	2,500	-	500	2,500	0	0%
436-2450	STORM SEWER MATLS.	5,000	10,991	25,000	-	12,000	15,000	(10,000)	-40%
TOTAL EXPENDITURES		20,000	20,110	27,500	-	12,500	17,500	(10,000)	-36%
ENDING BALANCE		18,901	30,149	7,749	30,219	19,749	7,349	(400)	-5%

**WHITPAIN TOWNSHIP
HIGHWAY AID FUND
2012 BUDGET**

<i>0</i>			APPROVED	AUGUST		PROPOSED	\$	%
FUND 35		2010	2011	2011	2011	2012	CHANGE	CHANGE
ACCT		BUDGET	BUDGET	ACTUAL	PROJECTED	BUDGET		
BEGINNING BALANCE		35,828	36,928	36,928	36,928	30,969	16,969	(22,841)
341-4100	Interest Earned	1,000	1,000	484	750	1,000	0	0%
355-5502	State Aid/Liquid Fuel Tax	377,535	376,882	385,060	385,060	385,000	8,118	2%
389-0000	Misc. Income	-	-					
TOTAL REVENUES		378,535	377,882	385,544	385,810	386,000	8,118	2%
TOTAL REVENUES & BEG. BALANCE		414,363	414,810	422,473	422,738	416,969	2,159	1%
432-2452	Snow Removal Materials	75,000	75,000	76,769	76,769	75,000	0	0%
438-3720	Paving - Contracted Services	310,000	300,000	-	315,000	325,000	25,000	8%
TOTAL EXPENDITURES		385,000	375,000	76,769	391,769	400,000	25,000	7%
ENDING BALANCE		29,363	39,810	345,704	30,969	16,969	(22,841)	-57%

**WHITPAIN TOWNSHIP
OPEN SPACE FUND
2012 BUDGET**

FUND 31		2010	2010	APPROVED	AUGUST		PROPOSED	\$	%
ACCT		BUDGET	ACTUAL	2011	2011	2011	2012	CHANGE	CHANGE
				BUDGET	ACTUAL	PROJECTED	BUDGET		
BEGINNING BALANCE		1,043,379	1,043,379	1,537,486	1,537,486	1,537,486	1,457,769	26,100	(52,500)
31-341-4100	Interest Earnings	6,000	5,518	4,000	3,633	5,000	5,000	1,000	25%
31-342-4220	Rent of Facilities	-	-	-	59,550	70,000	-	0	0%
31-354-5407	PA Open Space Grant	702,000	701,340	12,150	110,783	110,783	10,000	(2,150)	-18%
31-357-5707	Montco Open Space Grant	341,000	-	-	-	-	341,000	341,000	100%
31-387-0000	Contributions	15,000	2,408	10,000	-	-	-	(10,000)	-100%
31-389-0000	Miscellaneous Income	-	-	-	6,500	6,500	-	0	0%
31-392-0001	Transfer From General Fund	-	-	-	-	-	-	0	0%
31-392-0032	Transfer From Open Space Acquisition	-	859,001	-	-	-	-	0	0%
TOTAL REVENUES		1,064,000	1,568,267	26,150	180,466	192,283	356,000	329,850	1261%
TOTAL REVENUES & BEGINNING BALANCE		2,107,379	2,611,646	1,563,636	1,717,952	1,729,769	1,813,769	250,133	16%
31-454-6154	Park Construction Costs	1,293,500	1,020,039	355,500	12,812	150,000	400,500	45,000	13%
31-454-7100	Land Purchase	-	-	-	-	-	-	-	-
31-454-7200	Land Preservation	-	-	-	-	-	-	-	-
31-454-7252	Manor House Improvements	-	-	-	44,391	60,000	-	-	-
31-454-7254	Land Development	333,600	30,772	78,600	7,912	20,000	26,100	(52,500)	-67%
31-454-7454	Park Equipment	40,000	5,558	20,000	6,234	20,000	-	(20,000)	-100%
31-455-4899	Miscellaneous/Shade Tree	23,000	17,791	22,000	8,335	22,000	22,000	0	0%
TOTAL EXPENDITURES		1,690,100	1,074,160	476,100	79,684	272,000	448,600	(27,500)	-6%
ENDING BALANCE		417,279	1,537,486	1,087,536	1,638,268	1,457,769	1,365,169	277,633	26%



Proposed 2012 Budget

as presented November 15, 2011

Whitpain Township

Five Year Projections

<i>2011 PROJECTIONS (Last Year)</i>	BUDGET 2011	PROJECTED 2012	PROJECTED 2013	PROJECTED 2014	PROJECTED 2015
Total Revenues	11,499,539	11,677,556	11,842,903	12,012,589	12,186,744
Total Expenditures	11,686,647	12,032,124	12,454,537	12,826,573	13,275,286
Change in Fund Balance	(187,108)	(354,568)	(611,634)	(813,984)	(1,088,542)
Opening Fund Balance	4,733,779	4,546,671	4,192,103	3,580,469	2,766,485
Ending Fund Balance	4,546,671	4,192,103	3,580,469	2,766,485	1,677,943

<i>2012 PROJECTIONS (This Year - 1st Draft)</i>	BUDGET 2012	PROJECTED 2013	PROJECTED 2014	PROJECTED 2015	PROJECTED 2016
Total Revenues	11,917,950	12,085,118	12,256,951	12,433,754	12,613,635
Total Expenditures	12,679,757	12,692,328	13,094,560	13,390,385	13,735,906
Change in Fund Balance	(761,807)	(607,210)	(837,609)	(956,631)	(1,122,271)
Opening Fund Balance	4,183,340	3,421,533	2,814,323	1,976,714	1,020,083
Ending Fund Balance	3,421,533	2,814,323	1,976,714	1,020,083	(102,188)

<i>2012 PROJECTIONS (This Year - Rev. 11-9-11)</i>	BUDGET 2012	PROJECTED 2013	PROJECTED 2014	PROJECTED 2015	PROJECTED 2016
Total Revenues	12,024,500	12,165,235	12,344,324	12,522,348	12,705,725
Total Expenditures	12,374,798	12,680,186	13,001,074	13,411,587	13,708,860
Change in Fund Balance	(350,298)	(514,951)	(656,750)	(889,239)	(1,003,135)
Opening Fund Balance	4,183,340	3,833,042	3,318,091	2,661,341	1,772,102
Ending Fund Balance	3,833,042	3,318,091	2,661,341	1,772,102	768,967

Upcoming Meetings

- ▶ Presentation and request for authorization to advertise & make budget public – November 15th
- ▶ Public Comment – November 15th & December 6th
- ▶ Budget Adoption – December 6th



Proposed 2012 Budget

Comments & Questions

Whitpain Township